

28.—Assets and Liabilities, Income and Expenditure of Canadian, British and Foreign Casualty Insurance Companies, 1951 and 1952

Companies	Assets	Liabilities	Excess of Assets Over Liabilities	Income	Expenditure	Excess of Income Over Expenditure
	\$	\$	\$	\$	\$	\$
1951						
Canadian (in all countries) ..	23,885,086	14,843,042 ¹	9,042,044	25,157,814	23,371,507	1,786,307
British (in Canada)	1,545,122	712,076	833,046	647,029	622,204	24,825
Foreign (in Canada)	64,212,962	43,047,829	21,165,133	64,581,888	58,648,037	5,933,851
Totals	89,643,170	58,602,947	31,040,223	90,386,731	82,641,748	7,744,983
1952						
Canadian (in all countries) ..	27,064,412	17,680,659	9,383,753	31,234,812	29,236,222	1,998,590
British (in Canada)	1,320,309	726,834	593,475	709,855	505,451	204,404
Foreign (in Canada)	74,138,073	49,933,596	24,204,477	77,516,606	65,964,990	11,551,616
Totals	102,522,794	68,341,089	34,181,705	109,461,273	95,706,663	13,754,610

¹ Excludes capital stock.

Section 4.—Government Insurance

In addition to the insurance provided by private insurance companies, various types of government insurance schemes have been adopted in recent years by the Federal and Provincial Governments.

Information on unemployment insurance, health insurance, export credits insurance, etc., will be found in the Chapters on Labour, Health and Welfare, Foreign Trade, etc.

Veterans Insurance.*—The Veterans Insurance Act which came into force on Feb. 20, 1945, provides that the following persons may contract with the Government of Canada for life insurance, usually without medical examination, during the periods of eligibility shown:—

Eligibility arising out of Service in World War II:

- (a) Veterans, and others deemed by Statute to be veterans.
- (b) Members of the regular Forces who served during the War and were not discharged; Merchant Seamen if eligible to receive a Special Bonus or War Service Bonus; widows of veterans or widowers who did not have Veterans Insurance.

Eligibility arising out of Service in the Special Force since July 5, 1950:

- (c) Persons who served on the strength of the Special Force in a Theatre of Operations and who have been discharged; persons who were awarded pensions under the Pension Act as a result of service in the Special Force.
- (d) Widows of persons who were on service in a Theatre of Operations and who died during Special Force Service.

Applications must be approved by:

Dec. 31, 1954 or 10 years after discharge, whichever is later.

Dec. 31, 1954.

3 years after discharge.

Dec. 31, 1954.

* Revised by C. F. Black, Superintendent, Veterans Insurance, Department of Veterans Affairs, Ottawa.